

DEPARTMENT OF FOOD AND AGRICULTURE

**POOL PRICE ANNOUNCEMENT FOR THE MONTH OF FEBRUARY 2003**

	<u>Quota</u>	<u>Base</u>	<u>Overbase</u>
FAT	\$1.107 Per Lb.	\$1.107 Per Lb.	\$1.107 Per Lb.
SOLIDS-NOT-FAT	\$0.831 Per Lb.	\$0.636 Per Lb.	\$0.636 Per Lb.

Announced quota prices are subject to regional quota adjusters. The following hundredweight prices are based on 3.5% fat and 8.7% solids-not-fat:

Quota \$11.11 Base \$9.41 Overbase \$9.41

PERCENTAGES USED IN THE DEVELOPMENT OF DAIRY COUNCIL FEES:

Class 1 Fat = 46.6498 % Quota Fat as Class 1

Class 1 Solids-not-Fat = 80.9907% Quota Solids-not-Fat as Class 1

PERCENT SOLIDS USED BY CLASS:					
CLASS	1	2	3	4A	4B
FAT	11.20	4.79	7.75	35.27	40.99
SNF	20.15	3.86	2.95	28.93	44.11
TOTAL SOLIDS	17.46	4.14	4.39	30.83	43.18

	<u>QUOTA</u>	<u>OVERBASE</u>
* POOL MODIFIED RATE (SNF ONLY)	\$0.837 Per Lb.	\$0.642 Per Lb.

* The Pool Modified Rate is only used in the calculation to determine a handler's pool credit on "Other Source Milk".

For recorded price information call (800) 503-3490. Sacramento and out-of-state callers, please call (916) 442-MILK.

Original signed by

John Lee, Chief
Milk Pooling Branch
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Pool Price Announcement
March 24, 2003